

University of Minnesota – Twin Cities

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Curriculum Vitae
Fall 2023

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Major Fields of Concentration

Industrial Organization and International Trade

Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
PhD	Economics	University of Minnesota (expected)	2024
MA	Economics	University of Minnesota	2018
BS	Mathematical Economics (summa cum laude)	University of Richmond	2016

Dissertation

Title: “Essays in Industrial Organization”

Dissertation Advisor(s): Professor Thomas J. Holmes

Expected Completion: Summer 2024

References

Professor Thomas Holmes	(612) 625-4512 holmes@umn.edu	Department of Economics University of Minnesota 4-101 Hanson Hall 1925 Fourth Street South Minneapolis, Minnesota 55455
Professor Amil Petrin	(612) 625-0145 petrin@umn.edu	
Professor Simran Sahi	sahix001@umn.edu	
Professor Joel Waldfogel	(612) 624-4551 jwaldfog@umn.edu	Department of Strategic Management/Organization Carlson School of Management University of Minnesota 321 19 th Avenue South Minneapolis, Minnesota 55455

Honors and Awards

- 2021-2023 *Distinguished Instructor*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Earned this award three times
- 2020 *UN Medal*, United Nations Mission in South Sudan, Bor, South Sudan
- 2017-2019 *Distinguished Teaching Assistant*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Earned this award five times
- 2016-2017 *Warwick Fellowship*, Department of Economics, University of Minnesota, Minneapolis, Minnesota.

Teaching Experience

- 2021 - 2023 *Instructor*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Taught six terms of *Introduction to Econometrics*, two terms of *Principles of Macroeconomics*, and one term of *Economic Development*
- 2017 - 2019 *Teaching Assistant*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led the recitation sections of *Introduction to Econometrics* for three terms and *Principles of Macroeconomics* for two terms.

Military Service

- 2019-2021 *Sergeant, HR specialist*, Republic of Korea Army, South Korea
- 2020 *Civil-Military Cooperation Specialist*, United Nations Mission in South Sudan, Bor, South Sudan

Working Papers

“The Differential Effect of Tariffs by Quality: Evidence from Scotch”, Job Market Paper

Work in Progress

“Strategic Complementarities of Pass-Through”

“Vertical Integration and (Lack of) Efficiency Gains” with Honey Batra

Computer Skills

Python, R, Stata

Languages

English (native), Korean (native), French (basic)

Abstract(s)

“The Differential Effect of Tariffs by Quality: Evidence from Scotch”, Job Market Paper

I investigate the distributional consequences of tariffs, with a focus on the heterogeneity of pass-through and variety-loss. Using product level data from Pennsylvania during the United States’ 25% tariffs on single malt Scotch from 2019 to 2021, I find that an overall 10% price increase masks heterogeneity of a 15% price increase for low-quality products and 2% for high-quality products. On the variety side, a 21% overall decrease in product availability is driven by a 30% decrease for higher quality products but no significant change for lower-quality products. Examining the demand curvature for products show that the heterogeneity in price-increases can be explained by markup adjustments due to consumer substitution patterns. Welfare estimates from a discrete choice demand model that allows for flexible substitution patterns and heterogeneous consumers suggest that, compared to a baseline scenario of uniform tariff-effects, tariffs have a more regressive effect once accounting for the heterogeneous effects. This study contributes to the understanding of the distributional impact of tariffs, highlighting the importance of considering the heterogeneity in both the tariff impacts and in consumers.

“Strategic Complementarities of Pass-Through”

Whether prices are strategic complements or substitutes between firms has important implications for taxes, exchange rates, inflation, and other forms of cost shocks. The mechanisms for these strategic price effects depends on the substitutability of the products and the heterogeneity across consumers. In a differentiated products industry, I find that industry wide cost shocks lead to 10-20% higher pass-through than firm specific cost shocks, suggesting that strategic complementarities may play an important role in determining pass-through and incidence of taxes.